



Improve Sourcing Results, Compliance and Efficiency with eRFx

Collecting, organizing and evaluating qualitative and quantitative information from suppliers can be a difficult exercise if carried out manually. Scanmarket's eRFx solution makes it easy to collect and compare information from both incumbent and potential suppliers and will help you find the best suppliers and offers for your organization.

"With the Scanmarket platform I have managed to complete the eRFx process in less than 3 weeks!"

Jeppe Pedersen, Category Manager Strategic Purchase at Grundfos A/S



eRFx



eAUCTION



SUPPLY BASE
MANAGEMENT



SPEND
ANALYSIS



PROJECT
MANAGEMENT



CONTRACT
MANAGEMENT

Scanmarket eRFx Key Features:

- Multiple formats for RFI/RFP/RFQ including Cherry-Picking, List, Cherry-Lot, Bid Matrix and others
- Numerous evaluation settings including bid parameters, scoring, and stakeholder input options
- Bid Matrix allowing collection of up to 1 million data points
- Templates and Question Library to reduce development times and improve compliance
- Excel integration for offline creation and participation
- Dashboard reporting across organization
- Unique login link for suppliers, reducing support requirements
- Flexible services to support execution, design, strategy and volume
- Instant Quick Call support available to buyers, stakeholders and suppliers
- 21 languages
- Intuitive user interface that requires no formal training



Scanmarket eRFx Key Benefits

- 50% reduction cycle times for RFX execution
- >14% average cost savings
- Quickly create markets and qualify potential suppliers
- Collect, organize, analyze and transform massive quantities of complex bidding data into information you can use to make solid business decisions
- Collaborate with your business stakeholders' across different business units, regions or continents to make the best decisions for your organization
- Benchmark current suppliers against rapidly changing market conditions
- Easily create, find, edit and re-use event templates to speed your go-to-market efforts.
- Provide new team members with the comprehensive historical information they need to become productive immediately

Efficiency, Compliance and Transparency

These are the three key improvements that come from moving your RFX activities to an online platform. If you are currently emailing RFXs to suppliers and then following up with phone calls and meetings, then you are definitely taking the hard road:

- Efficiency – eRFx allows you to better manage communications, publication, responses and evaluation, both with internal stakeholders and external suppliers
- Compliance – eRFx ensures that all your buyers are using the right templates, T&C's and scoring mechanisms
- Transparency – eRFx provides you with immediate visibility to project status, how they are being scored, and bidder participation levels

Request for Information (RFI):

A request for qualitative information through a questionnaire. The RFI is the first step of the sourcing process. A comprehensive, automated scorecard can also be included in this process .

Request for Quotation (RFQ):

A request for quantitative information through a bid list. The RFQ is used when the buying company is already familiar with the invited suppliers' capabilities and primarily focused on price.

Request for Proposal (RFP) or Request for Information and Quotation (RFx):

A request for both qualitative and quantitative information, giving the buying company the ability to learn more about both the suppliers' capabilities and their pricing competitiveness.

RFQ BidMatrix:

A request for quantitative information through a bid list. However, the RFQ BidMatrix does not contain a regular bid list, but an editable matrix. The BidMatrix contains one or more lots, and each lot contains a completely customizable matrix, where you control the data input in all columns and rows. Large amounts of data, both qualitative and quantitative can be distributed as well as collected through the matrix.

RFx BidMatrix:

An RFx BidMatrix is a combination of a RFI (Request for Information) and a RFQ BidMatrix and contains a questionnaire and an editable matrix.