



SCANMARKET Spend Analysis

You Can't Save on It if You Can't See it

Enterprise-wide visibility and spend analysis are critical to achieving long term value in strategic sourcing. Successfully managing your spend is impossible without understanding it first. In order to obtain a view across multiple source systems, business units and geographies, you need a single source of the truth that is continually updated.

Scanmarket's Spend Analysis solution can help gather spend data from various company systems into a single repository. It is then cleansed, normalized, enriched and classified to provide a true picture of your spend across categories, vendors, business units and more.

"We let the data drive the discussions with the business."

Jeff Ariz, Global Sourcing at Paramount Pictures



eRFx



eAUCTION



SUPPLY BASE
MANAGEMENT



SPEND
ANALYSIS



PROJECT
MANAGEMENT



CONTRACT
MANAGEMENT

Scanmarket Spend Key Features:

- AI (Artificial Intelligence) engine cleanses, enriches, normalizes and categorizes spend data from multiple source systems
- Online reporting allows for complete drill-down visibility
- Automated data extracts from back-end systems
- Data can be classified to multiple taxonomies including UNSPSC, SIC, custom, etc.
- Quarterly or monthly enrichments
- Step by step analytics to help users prioritize and select commodities for sourcing
- Ability to search/sort/aggregate items by keywords
- Possibility to estimate savings opportunities



Scanmarket Spend Key Benefits

- Single view into your spend across geographies, categories, ERP's, business units and more
- 95% confidence levels on reported spend through rigorous three-phase QA process
- Identify opportunities for savings through sourcing activities, spend aggregation, supplier consolidation, payment terms and purchase-price variances
- Monitor compliance and identify rogue spending
- Demand aggregation opportunities
- Savings through PPV (Purchase Price Variance)

According to Industry Experts:

- For every \$1BB in revenue, companies can realize \$3.2MM in savings with better spend analysis
- The average company employs 2-5 FTEs doing solely procurement dashboards and reporting

Scanmarket's Spend Analysis is different:

- The use of true learning technology builds on our experiences to deliver you quick classification across categories with industry 'flavors'
- \$1.04 trillion in spend analysed to date
- More than 1 billion data points learnt on every continent in 30 languages
- Completely flexible data model to harness all your data without constraints
- Based on true industry standard components for maximum flexibility

