

## Spend Analytics

Procurement organizations that adopt advanced automation technologies operate with 21% lower labor costs on average.

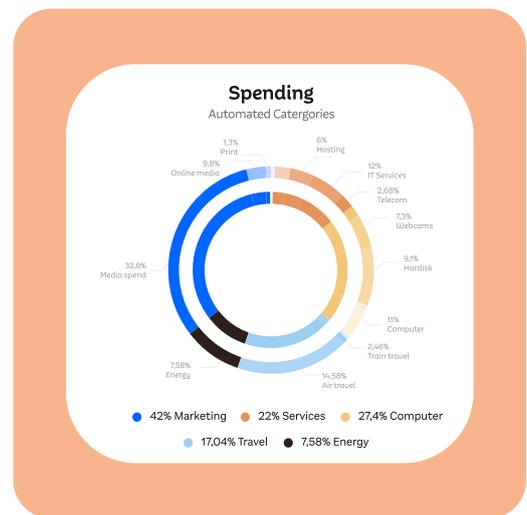
### Digitalization Drives Business Strategy

With greater analytics insights CPOs gain a deeper understanding of their supply chains and, as a result, take on increasingly strategic roles in support of the overall business strategy.

### As Simple as it Should Be

With Spend Analytics, anyone can analyze spend data. No programming, just insights.

Scanmarket's Spend Analytics is a cloud-based software that provides clear visibility of company-wide spend data. Accurate, real-time insights help identify opportunities for efficiencies, and risk mitigation; elevating procurement to deliver meaningful strategic business impact.



### Simplicity Starts with Visibility

Scanmarket Spend Analytics identifies opportunities for savings and supplier dependencies while mitigating risk through instant visibility to company-wide spend

#### AI-driven data cleansing and categorization

Increase data accuracy and eradicate manual data preparation through automated AI, machine learning and rules-driven technology

#### Single source of all spend

Gain an accurate, and homogenized overview of spend across all data sources, business units, geographies, languages, and currencies

#### Identify opportunities for savings and efficiencies

Analyze your data across standard and custom dashboards, to easily identify opportunities for savings and efficiencies, whilst being alerted to compliance and supply risks

[Read More](#)

# Maverick Spend - the Elephant in the Room

Maverick purchasing is highly invisible, and the source of potentially huge losses in efficiencies, and potential savings. It represents 1- 2.5% or more of an organization's total purchases, meaning if your yearly purchases equate to \$1 billion, 1% translates into \$10 million in unmanaged maverick spend.

We let data drive discussions with the business.  
**Jeff Ariz, Global Sourcing at Paramount Pictures**

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## Every Data Point is an Opportunity to Learn

Connect, explore, and visualize your data in minutes - from spreadsheets to databases to ERP

### Keep maverick spend in check

Cross-business visibility empowers you to stay in control of non-budgeted spend, foster a healthy balance of suppliers – and reduce the ever-growing tail spend

### Increase category intel

Optimize use of suppliers by mapping spend & payment terms per supplier, identifying direct or indirect spend risks

### Instant visibility

Online reporting provides a current view of the business, driven by the ability to update your spend when you need it – daily, weekly, or monthly

### Spend reporting

Get regular reporting and trend lines on spend identifying e.g., how spend is used across the business, if it is increasing or decreasing, the number of active suppliers and whether payment terms are correct

## 500+ Customers Chose Scanmarket!

