

Contract Lifecycle Management

More than 75% of large organizations have problems just finding their contracts – and 85% are using manual or partially automated process to manage their existing contracts.

All Your Contracts Connected, Tracked and Compliant

On average, nearly 80% of a company's external spending is covered by a contract which means you probably have tens of thousands of active contracts inside your company at any one time.

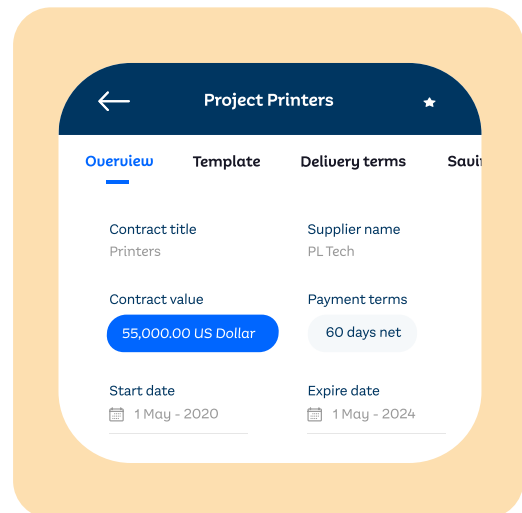
Implementing a contract lifecycle management system that can proactively manage contracts from initiation, through award, compliance and renewal can deliver substantial efficiencies and cost savings to your organization.

Reduce Legal Risk with Intelligent Contract Management

Scanmarket's Contract Lifecycle Management provides visibility into key contract information through a shared repository, streamlines control of contracts, data, and documentation and uses eSignatures to speed up processes. You gain full audit visibility of your documentation which increases compliance, contract value, and your financial performance.

Digitalization of contract creation, document authoring, red-lining, approval, and eSignature workflows reduces cycle time from contract creation to execution and improves collaboration between stakeholders.

Efficient compliance is driven and monitored through centralized control, configurable reporting, notifications, audit, and version control logs, reducing exposure to process inefficiencies and allows for better mitigation of risk.



Scanmarket Contract Lifecycle Management has enabled Marston's to focus key resources on what's important to our business rather than waste time on administration

Colin McKenzie, Head of Indirect Procurement, Marston's

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Scanmarket Contract Lifecycle Management Efficiencies

- 2-7% direct savings on purchase costs.
- 55% improved compliance management.
- 50% reduction in contracting cycle times.
- 25-50% reduction in contract administrative costs.

Contract Lifecycle Management Starts with Visibility and Ends with Control

Visibility through single contract repository

Gain a complete overview of contracts, including documents, metadata, clauses and SLAs via single shared repository and extensive search, reporting and dashboard functionality.

Active contracts management

Proactively manage existing contracts and plan future contracts correctly, through visibility to contractual coverage and exposure, supplier commitments and contract risks.

Improve contract compliance

Control data and documentation to ensure all departments use up to date, legally approved contract clauses and templates. Execute streamlined processes for every scenario, including categories and geography.

Reduce contract cycle time

Get contractual protection in place faster by automating all elements of the contract process from initiation to renewal, including contract authoring, redlining, approvals, eSignature and expiry reminders.

Effortless collaboration and approval

Easy collaboration with suppliers, legal and all relevant parties during the full contracting process through use of online work groups, messaging, internal notes, and automated approval/eSignature workflows.

500+ Customers Chose Scanmarket!

