

AI & Machine Learning



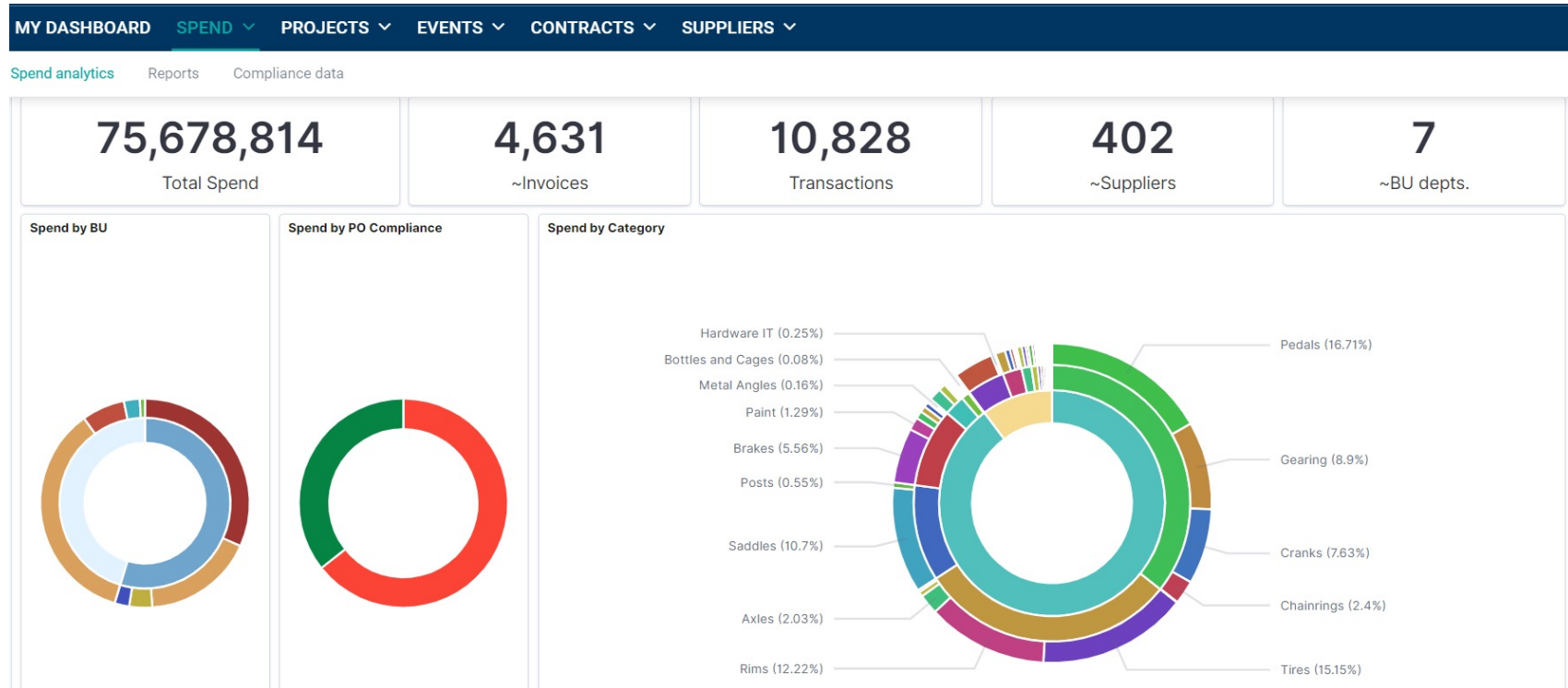
AI examples

A couple of examples of AI initiatives we are working on:

- Spend classification
- Project/Event/Contract classification
- Signature detections
- Contract meta-data extraction



Spend categorization





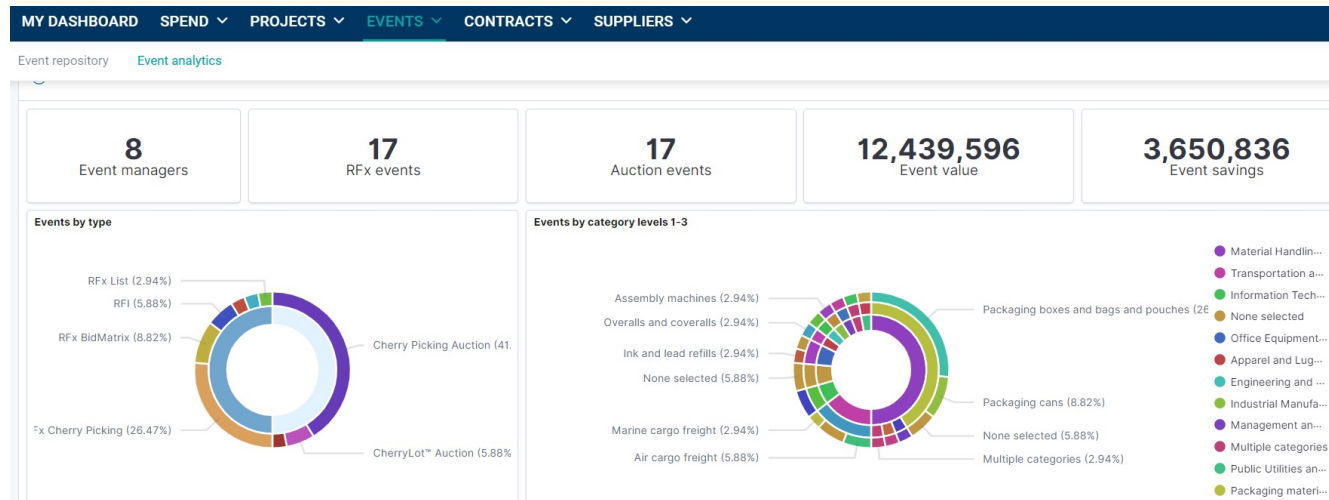
Project/Events/Contract categorization

Categorize your projects/events/contracts automatically

Easy reporting

Map to your categorization

Potentially provide real-time savings statistics across all Scanmarket customers anonymized





Signature detections

Automatically identify signatures in document as well as missing signatures

Could provide visibility into the validity of a document without the need to manually check it

Built workflows round this – e.g. only let suppliers into a sourcing event when they have signed a required NDA document or identify all contracts without a signed DPA document

Documents			
Additional Order Forms			
<input type="checkbox"/>	2018 Order Form, Toners 18/09/2020 Created by Kevin Miller (KMS Tech).	...	<u>2 of 2 signatures found</u>
Agreements			
<input type="checkbox"/>	Contract Addendum 18/09/2020 Created by Kevin Miller (KMS Tech).	...	<u>1 of 2 signatures found</u>
<input type="checkbox"/>	Master Agreement, Computer Printers 03/09/2020 Created by Kevin Miller (KMS Tech).	...	<u>Has this document been signed?</u>
<input type="checkbox"/>	NDA 06/05/2021 Updated by Kevin Miller (KMS Tech).	...	



Contract meta-data extraction

Legacy contract import

- Often a manual and time-consuming task to convert documents into structured data
- AI can help identify contract attributes and clauses - Improve the accuracy of data extraction
- Create a new contract record in the CLM tool in a single click

Mass contract scanning & searching:

- Can help analyze third-party contracts that do not match your standard templates
- Identify potential high-risk contracts

Embedded into the contract negotiation/redlining process:

- Identify potential high-risk clauses
- Helps compare clauses with similar of your standard clauses
- Easy navigation to any clause as AI can help breaks down any contract into its components - allowing users to quickly review lengthy documents