



## If You Can't Find It, You Can't Save on It!

Good Contract Management is fundamental to procurement success. Scanmarket makes it easy to consolidate your contracts, author contract documents, improve information, collaborate with stakeholders, monitor, approve and follow up on commitments. All in a single repository that can be accessed by users anywhere, any time.

## Scanmarket Contract Management Key Features

- Fully customizable **online repository** for all contracts.
- Dashboard searching and reporting.
- Contract templates, version control and metadata.
- Authoring based on pre-approved clauses and document templates.
- Document redlining and approval workflows.
- Incorporated DocuSign eSignatures.
- Create contract **directly** from eSourcing event.
- Ownership assignment and transfer in addition to notifications and reminders.
- Enforce compliance to company legal templates and clauses as well as governmental regulations.
- **Instant Quick Call support** available to buyers, stakeholders and suppliers.
- Detailed audit log tracking all actions - ready for filtering and print.



*Scanmarket Contract Management has enabled Marston's to focus key resources on what's important to our business rather than waste time on administration*

**Colin McKenzie, Head of Indirect Procurement, Marston's**

## Scanmarket Contract Management Key Benefits

- **2-7%** Direct savings on purchase costs.
- **55%** Improved compliance management.
- **50%** Reduction in contracting cycle times.
- **25-50%** Reduction in contract administrative costs.
- Improved visibility and control of all company contracts and commitments.
- Streamline internal approval and authoring processes.
- Ensure relevant employees access to contract history - anytime, anywhere.
- Notify contract owner of contracts that need attention or renewal.
- Full control of contract versions and full audit trail of changes.

## Contract Management Challenges

According to a study by the National Contract Management Association, **more than 75% of large companies have problems just finding their contracts and 85% are using manual or only partially-automated processes to manage their existing contracts.** With the average organization devoting about 70% of its spending to external, non-labor suppliers, this can cost your company serious money in addition to increasing supply and compliance risk.

On average, nearly 80% of a company's external spending is covered by a contract which means you probably have tens of thousands of active contracts inside your company at any one time. Fixing your contract management with an online contract management system can deliver **substantial benefits to your organization.**

Many contract management initiatives get bogged down by solutions that are too complex, scaring away users. Instead, choose a contract management solution that is specifically designed to be easy-to-use, easy to get expert support for, and easy to do business with.

## With Scanmarket Contract Management you can:

- Consolidate all your contracts in a single, integrated repository.
- Search across multiple criteria including status, keywords, contract managers, etc.
- Collaborate with stakeholders, spectators and suppliers around the world in **22 languages**
- Enforce compliance to company legal templates and clauses as well as governmental regulations.
- Monitor and manage expiration dates, approval status, communication and contract versions, Including reminders to you and your stakeholders.
- Create contracts **directly** from your eSourcing events.
- Automate and track approval processes.